

Zebedee Capital Partners LLP

Statement in Relation to the Shareholder Rights Directive II

Zebedee Capital Partners LLP (“Zebedee” or the “Firm”) is authorised and regulated by the Financial Conduct Authority (“FCA”). Zebedee is required to comply with applicable FCA rules, including those transposing aspects of Article 3g of the Shareholder Rights Directive (SRD II) ((EU) 2017/828) (the “Article 3g Requirements”).

General Approach to Engagement

The Firm manages the investments of its professional clients pursuant to an investment strategy agreed with those clients. Zebedee monitors all investee companies as part of its general investment policy and approach. It takes action in line with its investment objectives where the Firm’s research of publically available information warrants such action. Given the nature of Zebedee’s chosen investment strategy, this approach does not include active engagement with its investee companies, nor does it consider that its clients would expect such engagement. This approach is consistent with the Firm’s overall aims, which are to provide good long-term performance for its clients, and to keep clients’ interests paramount.

As a result, the Company has chosen, at this stage, not to implement an engagement policy pursuant to the Article 3g Requirements.

This statement will be reviewed annually and, if applicable, updated to reflect changes in circumstances and practice.

September 2020