

Zebedee Capital Partners LLP

Statement in Relation to the Shareholder Rights Directive II

Zebedee Capital Partners LLP (“Zebedee” or the “Firm”) is authorised and regulated by the Financial Conduct Authority (“FCA”). Zebedee is required to comply with applicable FCA rules, including those transposed aspects of Article 3g of the EU’s Shareholder Rights Directive (SRD II) ((EU) 2017/828) (the “Article 3g Requirements”).

General Approach to Engagement

Zebedee manages the investments of its professional clients pursuant to an investment strategy agreed with those clients. The Firm monitors all investee companies as part of its general investment policy and approach. It acts in line with its investment objectives where the Firm’s research of publicly available information warrants such action. Given the nature of Zebedee’s chosen investment strategy, this approach does not include direct active engagement with its investee companies, nor does it consider that its clients would expect such engagement. This approach is consistent with the Firm’s overall aims, which are to provide good long-term performance for its clients, and to keep clients’ interests paramount.

As a result, the Company has chosen, at this stage, not to implement an engagement policy pursuant to the Article 3g Requirements.

Voting Behaviour

Although Zebedee does not engage directly with investee companies, the Firm does exercise its voting rights on significant matters, such as shareholder resolutions related to governance or corporate actions. Zebedee typically ensures that its votes align with established governance principles. During the last reporting period, Zebedee voted on key issues at investee companies but did not engage in further dialogue with company management.

This statement will be reviewed annually and, if applicable, updated to reflect changes in circumstances and practice.

September 2024